



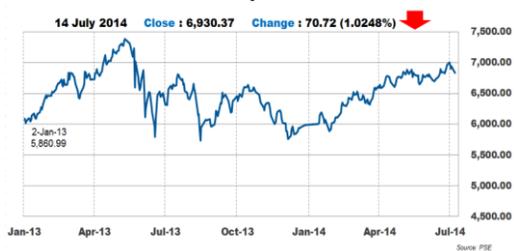
DASHBOARD

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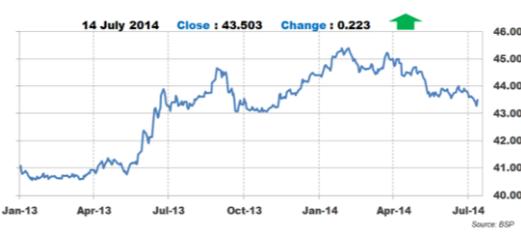
July 15, 2014
Volume 8 No. 10
AVID Daily E-News



PSE Composite Index



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



China GDP – What's In Store?

The release of China's second quarter growth figures on Wednesday is the key event risk for markets this week and while there are still trouble spots for the world's second largest economy, analysts broadly believe growth will pick up in the months ahead.

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MACROECONOMIC SNAPSHOT

PH economy seen to survive DAP row

President Aquino's reform agenda is expected to survive the current controversy over its budget savings-funded stimulus package, with the recent court decision declaring it illegal seen more as a speed bump than a brick wall. Amid allegations that the multibillion-peso disbursement acceleration program (DAP) served as Malacañang's slush fund, rating firm Standard & Poor's (S&P) said it remained confident that the current administration would continue to push for much-needed reforms. (Philippine Daily Inquirer)



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Talks with Euro bloc to tackle sensitive issues

THE GOVERNMENT expects to strike a trade deal with the European Free Trade Association (EFTA) in two years even as negotiations will likely tackle highly sensitive issues such as those being discussed for the Trans-Pacific Partnership (TPP) agreement. "Two-year [time frame]... is doable. We just have to put time and resources into that," Trade Undersecretary Adrian S. Cristobal, Jr. told reporters at the sidelines of the press conference for the inaugural meeting of the Philippines-Switzerland Joint Economic Commission (JEC) yesterday in Makati City. (Business World)



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FINANCIAL TRENDS

Philippine stock market drops ahead of PNoy's DAP announcement

MANILA – Philippine share prices ignored the upbeat performance of overseas markets, losing 1 percent on Monday as investors chose to focus on rising political risks in the country in the absence of fresh leads. At the Philippine Stock Exchange, the benchmark index tumbled 70.72 points, or 1.03 percent, to close at 6,830.37. All counters finished in the red with the holding firms and property sectors losing more than 1 percent each. (InterAksyon.com)



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INDUSTRY NEWS

Mitsubishi posts highest monthly sales in June

MANILA, Philippines - The local unit of Japan's Mitsubishi Motors Corp. hit its highest monthly sales in June amid strong demand for vehicles. According to Mitsubishi Motors Philippines Corp. (MMPC), it recorded its highest monthly sales of 4,535 units in June, beating the previous sales record of 4,410 units achieved in February. MMPC's June sales went up 27.9 percent compared to the 3,545 units sold in the same month last year. (Philippine Star)



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INTERNATIONAL

BMW expects to meet global sales target of over 2 million vehicles

INCHEON, South Korea (Reuters) -- BMW expects to meet its target of selling more than 2 million vehicles globally this year. "Our target is to exceed 2 million cars and motorcycles in all brands during this year. We want to maintain our leading position in the premium segment," Ian Robertson, BMW's sales chief, told reporters at BMW's new driving center in Incheon, which is about 50km west of Seoul. (Autonews.com)



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